

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE**  
**PROJECTED JANUARY THROUGH DECEMBER 2014 SCRC RATE CALCULATION**

000s

	<u>Total 2014 Stranded Cost</u>	<u>Source</u>
1 Part 1 - Rate Recovery Bonds (RRB)	\$ -	Attachment EHC-1, Page 3
2 Part 2 - Ongoing SCRC Costs	28,562	Attachment EHC-1, Page 3
3 Part 2 - 2013 Estimated SCRC under/(over) Recovery	<u>1,434</u>	Attachment EHC-2, Page 1
4 Total Updated SCRC Cost (L1+L2+L3)	\$ 29,996	
5 Forecasted Retail MWH Sales	7,981,143	
6 Forecasted SCRC Rate - cents per kWh	<u><u>0.38</u></u>	

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE**  
**PROJECTED JANUARY THROUGH DECEMBER 2014 SCRC RATE CALCULATION**

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<u>SCRC Cost</u>	<u>January 2014</u>	<u>February 2014</u>	<u>March 2014</u>	<u>April 2014</u>	<u>May 2014</u>	<u>June 2014</u>	<u>Total for the six months ended 6/30/14</u>	<u>Source</u>
1 SCRC Part 1 Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Attachment EHC-1, Page 4
2 SCRC Part 2 Costs	1,717	1,614	2,844	2,832	3,148	2,842	14,997	Attachment EHC-1, Page 6
3 2013 Estimated SCRC Under(Over) Recovery	1,434	-	-	-	-	-	1,434	Attachment EHC-2, Page 1
4 Total SCRC Cost	\$ 3,151	\$ 1,614	\$ 2,844	\$ 2,832	\$ 3,148	\$ 2,842	\$ 16,432	
5 Total SCRC Revenue @ .38 cents/kwh	2,722	2,421	2,490	2,276	2,329	2,527	14,764	
6 SCRC Under/(Over) Recovery	\$ 429	\$ (807)	\$ 354	\$ 557	\$ 819	\$ 315	\$ 1,668	
7 Retail MWH Sales	716,294	637,145	655,187	598,834	612,793	665,012	3,885,265	

8 Amounts shown above may not add due to rounding.

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE**  
**PROJECTED JANUARY THROUGH DECEMBER 2014 SCRC RATE CALCULATION**

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<u>SCRC Cost</u>	<u>July 2014</u>	<u>August 2014</u>	<u>September 2014</u>	<u>October 2014</u>	<u>November 2014</u>	<u>December 2014</u>	<u>Total for the twelve months ended 12/31/14</u>	<u>Source</u>
1 SCRC Part 1 Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Attachment EHC-1, Page 5
2 SCRC Part 2 Costs	2,207	2,231	2,397	2,765	2,793	1,171	28,562	Attachment EHC-1, Page 7
3 2013 Estimated SCRC Under(Over) Recovery	-	-	-	-	-	-	1,434	Attachment EHC-2, Page 1
4 Total SCRC Cost	\$ 2,207	\$ 2,231	\$ 2,397	\$ 2,765	\$ 2,793	\$ 1,171	\$ 29,996	
5 Total SCRC Revenue @ .38 cents/kwh	2,929	2,780	2,420	2,381	2,412	2,643	30,328	
6 SCRC Under/(Over) Recovery	\$ (721)	\$ (549)	\$ (22)	\$ 384	\$ 381	\$ (1,472)	\$ (332)	
7 Retail MWH Sales	770,732	731,455	636,740	626,520	634,777	695,654	7,981,143	

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**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE**  
**PROJECTED JANUARY THROUGH DECEMBER 2014 SCRC RATE CALCULATION**

**SECURITIZED COSTS**

000s

<b>SCRC Part 1 Amortization of Securitized Assets</b>	<b>January 2014</b>	<b>February 2014</b>	<b>March 2014</b>	<b>April 2014</b>	<b>May 2014</b>	<b>June 2014</b>	<b>Total for the six months ended 6/30/14</b>
<b>1 Principal</b>							
2 Amortization of Seabrook cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3 Amortization of MP 3	-	-	-	-	-	-	-
4 Amortization of RRB1 financing cost	-	-	-	-	-	-	-
<b>5 Total</b>	-	-	-	-	-	-	-
<b>6 Interest and Fees</b>							
7 RRB1 Interest	-	-	-	-	-	-	-
8 RRB fees	-	-	-	-	-	-	-
<b>9 Total</b>	-	-	-	-	-	-	-
<b>10 Total SCRC Part 1 cost</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

11 Amounts shown above may not add due to rounding.

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE**  
**PROJECTED JANUARY THROUGH DECEMBER 2014 SCRC RATE CALCULATION**

**SECURITIZED COSTS**

000s

<b>SCRC Part 1 Amortization of Securitized Assets</b>	<b>July 2014</b>	<b>August 2014</b>	<b>September 2014</b>	<b>October 2014</b>	<b>November 2014</b>	<b>December 2014</b>	<b>Total for the twelve months ended 12/31/14</b>
<b>1 <u>Principal</u></b>							
2 Amortization of Seabrook cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3 Amortization of MP 3	-	-	-	-	-	-	-
4 Amortization of RRB1 financing cost	-	-	-	-	-	-	-
<b>5 Total</b>	-	-	-	-	-	-	-
<b>6 <u>Interest and Fees</u></b>							
7 RRB1 Interest	-	-	-	-	-	-	-
8 RRB fees	-	-	-	-	-	-	-
<b>9 Total</b>	-	-	-	-	-	-	-
<b>10 Total SCRC Part 1 cost</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

11 Amounts shown above may not add due to rounding.

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE**  
**PROJECTED JANUARY THROUGH DECEMBER 2014 SCRC RATE CALCULATION**

**PART 2 ONGOING COSTS**

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<b>SCRC Part 2 Ongoing Costs</b>	<b>January 2014</b>	<b>February 2014</b>	<b>March 2014</b>	<b>April 2014</b>	<b>May 2014</b>	<b>June 2014</b>	<b>Total for the six months ended 06/30/14</b>
<b>Ongoing Costs - IPP</b>							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 63	\$ 63	\$ 196	\$ 266	\$ 260	\$ 187	\$ 1,034
3 IPP Ongoing costs:							
4 Total IPP Cost	5,936	4,888	5,056	4,189	4,539	4,082	28,691
5 less: IPP at Market Cost	4,278	3,329	2,399	1,615	1,646	1,423	14,690
6 Above Market IPP Cost	1,658	1,559	2,657	2,574	2,894	2,659	14,001
7 Above Market Wood IPP Costs	-	-	-	-	-	-	-
8 Total Above Market IPP Costs	1,658	1,559	2,657	2,574	2,894	2,659	14,001
9 DOE Litigation Proceeds - Decommissioning Cost Refunds	-	-	-	-	-	-	-
10 Total Part 2 Costs	<u>\$ 1,721</u>	<u>\$ 1,622</u>	<u>\$ 2,853</u>	<u>\$ 2,840</u>	<u>\$ 3,153</u>	<u>\$ 2,845</u>	<u>\$ 15,034</u>
<b>Ongoing Costs - Return</b>							
11 Return on ADIT - Securitized							
12 Stranded Costs	-	-	-	-	-	-	-
13 Return on Yankee Decommissioning							
14 Obligations and CVEC, net of deferred taxes	(8)	(8)	(8)	(8)	(8)	(8)	(46)
15 Return on SCRC deferred balance	4	(0)	(2)	0	3	5	9
16 Total Part 2 Return	<u>\$ (4)</u>	<u>\$ (8)</u>	<u>\$ (9)</u>	<u>\$ (8)</u>	<u>\$ (5)</u>	<u>\$ (3)</u>	<u>\$ (37)</u>
17 Total Part 2 Ongoing Costs and Return	<u>\$ 1,717</u>	<u>\$ 1,614</u>	<u>\$ 2,844</u>	<u>\$ 2,832</u>	<u>\$ 3,148</u>	<u>\$ 2,842</u>	<u>\$ 14,997</u>
18 Amounts shown above may not add due to rounding.							

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE**  
**PROJECTED JANUARY THROUGH DECEMBER 2014 SCRC RATE CALCULATION**

**PART 2 ONGOING COSTS**

000s

<b>SCRC Part 2 Ongoing Costs</b>	<b>July 2014</b>	<b>August 2014</b>	<b>September 2014</b>	<b>October 2014</b>	<b>November 2014</b>	<b>December 2014</b>	<b>Total for the twelve months ended 12/31/14</b>
<b>Ongoing Costs - IPP</b>							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 127	\$ 114	\$ 124	\$ 145	\$ 177	\$ 152	\$ 1,872
3 IPP Ongoing costs:							
4 Total IPP Cost	3,373	3,466	3,457	4,398	4,719	5,118	53,221
5 less: IPP at Market Cost	1,289	1,342	1,174	1,769	2,095	2,741	25,100
6 Above Market IPP Cost	2,085	2,125	2,282	2,628	2,624	2,377	28,121
7 Above Market Wood IPP Costs	-	-	-	-	-	-	-
8 Total Above Market IPP Costs	2,085	2,125	2,282	2,628	2,624	2,377	28,121
9 DOE Litigation Proceeds - Decommissioning Cost Refunds	-	-	-	-	-	(1,350)	(1,350)
10 Total Part 2 Costs	<u>\$ 2,212</u>	<u>\$ 2,238</u>	<u>\$ 2,406</u>	<u>\$ 2,773</u>	<u>\$ 2,800</u>	<u>\$ 1,179</u>	<u>\$ 28,643</u>
<b>Ongoing Costs - Return</b>							
11 Return on ADIT - Securitized							
12 Stranded Costs	-	-	-	-	-	-	-
13 Return on Yankee Decommissioning							
14 Obligations and CVEC, net of deferred taxes	(8)	(8)	(8)	(8)	(8)	(9)	(96)
15 Return on SCRC deferred balance	4	1	(1)	(0)	1	1	15
16 Total Part 2 Return	<u>\$ (4)</u>	<u>\$ (7)</u>	<u>\$ (9)</u>	<u>\$ (9)</u>	<u>\$ (7)</u>	<u>\$ (7)</u>	<u>\$ (81)</u>
17 Total Part 2 Ongoing Costs and Return	<u>\$ 2,207</u>	<u>\$ 2,231</u>	<u>\$ 2,397</u>	<u>\$ 2,765</u>	<u>\$ 2,793</u>	<u>\$ 1,171</u>	<u>\$ 28,562</u>

18 Amounts shown above may not add due to rounding.

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE**

**2013 SCRC RECONCILIATION**

**000s**

	<u>Stranded Cost</u>	<u>Source</u>
1 Part 1 - Rate Recovery Bonds (RRB)	\$ 11,381	Attachment EHC-2, Page 3
2 Part 2 - Ongoing SCRC Costs	31,839	Attachment EHC-2, Page 3
3 Part 2 - 2012 Actual SCRC under/(over) Recovery	<u>(8,114)</u>	Attachment EHC-2, Page 3
4 Total Updated SCRC Cost (L1+L2+L3)	\$ 35,107	
5 Total Updated SCRC Revenue	<u>33,673</u>	Attachment EHC-2, Page 3
6 Total 2013 Estimated SCRC under/(over) Recovery (L4 - L5)	<u><u>1,434</u></u>	

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE**

**2013 SCRC RECONCILIATION**

000s

<b>SCRC Cost</b>	<b>Actual January 2013</b>	<b>Actual February 2013</b>	<b>Actual March 2013</b>	<b>Actual April 2013</b>	<b>Actual May 2013</b>	<b>Actual June 2013</b>	<b>Total for the six months ended 6/30/13</b>	<b>Source</b>
1 SCRC Part 1 Costs	\$ 4,884	\$ 5,025	\$ 5,025	\$ 5,025	\$ 26	\$ (8,613)	\$ 11,372	Attachment EHC-2, Page 4
2 SCRC Part 2 Costs	416	1,150	3,981	4,102	4,579	3,230	17,457	Attachment EHC-2, Page 6
3 2012 Actual SCRC under(over) Recovery	(8,114)	-	-	-	-	-	(8,114)	
4 Total SCRC Cost	\$ (2,813)	\$ 6,174	\$ 9,006	\$ 9,127	\$ 4,604	\$ (5,382)	\$ 20,715	
5 Total SCRC Revenue @ 0.737 cents/kwh	7,595	2,384	4,769	4,181	4,534	4,887	28,351	
6 SCRC under/(over) Recovery	\$ (10,408)	\$ 3,790	\$ 4,236	\$ 4,946	\$ 70	\$ (10,270)	\$ (7,636)	
7 Retail MWH Sales	712,361	631,783	648,000	570,226	614,739	660,087	3,837,195	

8 Amounts shown above may not add due to rounding.

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE**

**2013 SCRC RECONCILIATION**

000s

<b>SCRC Cost</b>	<b>Actual July 2013</b>	<b>Actual August 2013</b>	<b>Estimate</b>				<b>Total for the twelve months ended 12/31/13</b>	<b>Source</b>
			<b>September 2013</b>	<b>October 2013</b>	<b>November 2013</b>	<b>December 2013</b>		
1 SCRC Part 1 Costs	\$ 10	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,381	Attachment EHC-2, Page 5
2 SCRC Part 2 Costs	508	3,556	2,973	3,289	3,196	860	31,839	Attachment EHC-2, Page 7
3 2011 Actual SCRC under(over) Recovery	-	-	-	-	-	-	(8,114)	
4 Total SCRC Cost	\$ 518	\$ 3,556	\$ 2,973	\$ 3,289	\$ 3,196	\$ 860	\$ 35,107	
5 Total SCRC Revenue @ 0.127 cents/kwh	2,355	(286)	803	788	794	867	33,673	
6 SCRC under/(over) Recovery	\$ (1,837)	\$ 3,842	\$ 2,169	\$ 2,501	\$ 2,402	\$ (7)	\$ 1,434	
7 Retail MWH Sales	800,232	724,841	632,545	620,654	625,457	682,608	7,923,531	

8 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2013 SCRC RECONCILIATION

SECURITIZED COSTS

000s

SCRC Part 1 Amortization of Securitized Assets	Actual January 2013	Actual February 2013	Actual March 2013	Actual April 2013	Actual May 2013	Actual June 2013	Total for the six months ended 6/30/13
<b>1 Principal</b>							
2 Amortization of Seabrook cost	\$ 4,523	\$ 4,730	\$ 4,730	\$ 4,736	\$ -	\$ -	\$ 18,719
3 Amortization of MP 3	144	150	150	146	-	-	591
4 Amortization of RRB1 financing cost	106	111	111	109	-	-	438
<b>5 Total</b>	4,773	4,991	4,991	4,991	-	-	19,748
<b>6 Interest and Fees</b>							
7 RRB1 Interest	78	3	3	3	(0)	-	88
8 RRB fees	33	30	30	30	26	-	148
<b>9 Total</b>	111	33	33	33	26	-	237
10 Final Disposition of RRB Reserve	-	-	-	-	-	(8,613)	(8,613)
<b>11 Total SCRC Part 1 cost</b>	<u>\$ 4,884</u>	<u>\$ 5,025</u>	<u>\$ 5,025</u>	<u>\$ 5,025</u>	<u>\$ 26</u>	<u>\$ (8,613)</u>	<u>\$ 11,372</u>

12 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2013 SCRC RECONCILIATION

SECURITIZED COSTS

000s

SCRC Part 1 Amortization of Securitized Assets	Actual July 2013	Actual August 2013	Estimate				Total for the twelve months ended 12/31/13
			September 2013	October 2013	November 2013	December 2013	
<b>1 Principal</b>							
2 Amortization of Seabrook cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,719
3 Amortization of MP 3	-	-	-	-	-	-	591
4 Amortization of RRB1 financing cost	-	-	-	-	-	-	438
<b>5 Total</b>	-	-	-	-	-	-	19,748
<b>6 Interest and Fees</b>							
7 RRB1 Interest	-	-	-	-	-	-	88
8 RRB fees	10	-	-	-	-	-	158
<b>9 Total</b>	10	-	-	-	-	-	246
10 Final Disposition of RRB Reserve	-	-	-	-	-	-	(8,613)
<b>11 Total SCRC Part 1 cost</b>	<u>\$ 10</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,381</u>

12 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2013 SCRC RECONCILIATION

PART 2 ONGOING COSTS

000s

<b>SCRC Part 2 Ongoing Costs</b>	<b>Actual January 2013</b>	<b>Actual February 2013</b>	<b>Actual March 2013</b>	<b>Actual April 2013</b>	<b>Actual May 2013</b>	<b>Actual June 2013</b>	<b>Total for the six months ended 06/30/13</b>
<b>Ongoing Costs - IPP</b>							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 161	\$ 148	\$ 182	\$ 193	\$ 193	\$ 180	\$ 1,056
3 IPP Ongoing costs:							
4 Total IPP Cost	3,192	4,958	4,666	4,439	3,862	4,523	25,640
5 less: IPP at Market Cost	2,837	3,873	2,122	1,988	1,287	1,725	13,831
6 Above Market IPP Cost	355	1,085	2,544	2,451	2,575	2,798	11,808
7 Above Market Wood IPP Costs	-	-	1,307	1,476	1,810	1,005	5,598
8 Total Above Market IPP Costs	355	1,085	3,851	3,927	4,385	3,803	17,407
9 DOE Litigation Proceeds - Decommissioning Cost Refunds	-	-	-	-	-	-	-
10 Net Regulatory Obligations and Amortizations (A)	-	-	-	-	-	(730)	(730)
11 Total Part 2 Costs	<u>\$ 517</u>	<u>\$ 1,233</u>	<u>\$ 4,033</u>	<u>\$ 4,120</u>	<u>\$ 4,578</u>	<u>\$ 3,252</u>	<u>\$ 17,733</u>
<b>Ongoing Costs - Return</b>							
12 Return on ADIT - Securitized							
13 Stranded Costs	(48)	(35)	(21)	(7)	-	-	(110)
14 Return on Yankee Decommissioning							
15 Obligations and CVEC, net of deferred taxes	(14)	(14)	(13)	(12)	(11)	(12)	(76)
16 Return on SCRC deferred balance	(38)	(35)	(18)	1	11	(10)	(89)
17 Total Part 2 Return	<u>\$ (101)</u>	<u>\$ (83)</u>	<u>\$ (52)</u>	<u>\$ (18)</u>	<u>\$ 0</u>	<u>\$ (22)</u>	<u>\$ (275)</u>
18 Total Part 2 Ongoing Costs and Return	<u>\$ 416</u>	<u>\$ 1,150</u>	<u>\$ 3,981</u>	<u>\$ 4,102</u>	<u>\$ 4,579</u>	<u>\$ 3,230</u>	<u>\$ 17,457</u>

19 Amounts shown above may not add due to rounding.

(A) Includes Decommissioning Cost Reductions from DOE Litigation

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2013 SCRC RECONCILIATION

PART 2 ONGOING COSTS

000s

SCRC Part 2 Ongoing Costs	Actual July 2013	Actual August 2013	Estimate				Total for the twelve months ended 12/31/13
			September 2013	October 2013	November 2013	December 2013	
<b>Ongoing Costs - IPP</b>							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 165	\$ 167	\$ 124	\$ 157	\$ 188	\$ 127	\$ 1,985
3 IPP Ongoing costs:							
4 Total IPP Cost	4,227	3,691	3,290	4,173	4,533	5,087	50,643
5 less: IPP at Market Cost	2,169	1,056	1,097	1,472	1,878	3,048	24,551
6 Above Market IPP Cost	2,058	2,636	2,193	2,701	2,655	2,039	26,091
7 Above Market Wood IPP Costs	313	791	680	446	359	79	8,266
8 Total Above Market IPP Costs	2,372	3,426	2,873	3,147	3,014	2,118	34,357
9 DOE Litigation Proceeds - Decommissioning Cost Refunds	(1,983)	-	-	-	-	(1,385)	(3,368)
10 Net Regulatory Obligations and Amortizations (A)	-	-	-	-	-	-	(730)
11 Total Part 2 Costs	\$ 553	\$ 3,593	\$ 2,998	\$ 3,304	\$ 3,202	\$ 861	\$ 32,244
<b>Ongoing Costs - Return</b>							
12 Return on ADIT - Securitized							
13 Stranded Costs	-	-	-	-	-	-	(110)
14 Return on Yankee Decommissioning							
15 Obligations and CVEC, net of deferred taxes	(10)	(7)	(7)	(7)	(7)	(7)	(122)
16 Return on SCRC Deferred Balance	(35)	(30)	(18)	(8)	2	7	(173)
17 Total Part 2 Return	\$ (45)	\$ (37)	\$ (25)	\$ (16)	\$ (6)	\$ (1)	\$ (404)
18 Total Part 2 Ongoing Costs and Return	\$ 508	\$ 3,556	\$ 2,973	\$ 3,289	\$ 3,196	\$ 860	\$ 31,839

19 Amounts shown above may not add due to rounding.

(A) Includes Decommissioning Cost Reductions from DOE Litigation